

COALVILLE SPECIAL EXPENSES - 17/18 FORECASTED OUTTURN & 18/19 PROPOSED BUDGETS

	2017/18			2018/19
	Original Estimate	Actuals & Commitments as at 03.12.17	Forecasted Outturn	Proposed Budgets
	£	£	£	£
Parks, Recreation Grounds, Open Spaces & War Memorials	279,620	180,754	279,139	283,110
Broomley's Cemetery	19,210	1,137	12,532	14,960
One Off Grants	2,000	739	2,000	2,000
Coalville Events	55,110	53,522	54,070	58,820
Other Expenses	500	5,474	500	550
TOTAL SPECIAL EXPENSES (Net Cost Of Service)	356,440	241,627	348,241	359,440
Service Management recharges	76,270	76,270	76,270	86,300
ANNUAL RECURRING EXPENDITURE	432,710	317,897	424,511	445,740
FUNDED BY:				
Use of Reserves	-4,697	-	-12,896	-16,126
Precept	379,020	-	379,020	403,479
Localisation of Council Tax Support Grant	58,387	-	58,387	58,387
	432,710	0	424,511	445,740
BALANCES 1st APRIL	68,931	68,931	68,931	71,772
IN YEAR APPROVED SCHEMES TO BE FUNDED FROM BALANCES	0	0	-10,055	0
CONTRIBUTION TO RESERVE	4,697	0	12,896	16,126
BALANCES 31st MARCH	73,628	68,931	71,772	87,898

2017/18

- At the end of period 8 the Coalville Special expense outturn figure is forecast to be underspent with a contribution to balances of £12,896.

The reasons for this are:

- Broomleys Cemetery - increased burial income £7k.

- Approved items included in above figures and to be funded from balances (estimated costs)

- Footpath improvements to Melrose Rd Play Hub, Thringstone £4,000
- Melrose Rd Rec Grd - two benches and landscaping £2,000
- Christmas Lights - additional lights £4,055

<u>OTHER CV SPECIAL EXPENSE RESERVES</u>	Balances 01.04.17	Contributions 17/18	Actual & Committed Exp 17/18	Balance as at 03.12.17
	£	£	£	£
<u>EARMARKED RESERVES</u>				
CV MEMORIALS - MAJOR REPAIRS/VANDALISM	2,740	0	0	2,740
CV MARKET NEON SIGNAGE	3,000	0	3,000	0
PURCHASE OF TWO MOBILE VEHICLE ACTIVATED SIGNS	8,000	0	5,372	2,628
<u>ASSET PROTECTION RESERVES</u>				
CEMETERY/RECREATION GROUND	36,579	4,000	5,102	35,477
S106 PLAY AREA/OPEN SPACE MTCE (committed for future years)	7,655	0	4,137	3,519
	57,974	4,000	17,610	44,364

18/19 BUDGETS

Notes

- The Council Tax base has increased from 5,966 in 17/18 to 6,351 for 18/19.

Major Variances from 17/18 budget to 18/19 budget

- CV Cemetery - increased cemetery income £5,100
- CV Parks & Rec Grds - increased Grounds Maintenance (inflationary increase) +£3,660
- Events - increased Events expenditure £3,460
- Various increased Service Management recharges +£10,030

SPECIAL EXPENSES - CAPITAL PROGRAMME 17/18 as at 03.12.17

	BUDGET	ACTUAL EXPENDITURE	03.12.17 BALANCE
FUNDING	£	£	£
BALANCE B/FWD 01.04.17 (ASSET PROTECTION)	10,210		
ASSET PROTECTION CONTRIBUTION 2017/18	0		
REV CONTRIBUTION TO CAPITAL SCHEMES	0		
S106	4,814		
TOTAL FUNDING	15,024		
<u>CAPITAL PROGRAMME</u>			
Owen Street - Floodlights upgrade	779	0	779
CV Forest Adventure Park improvements	4,814	0	4,814
Thringstone Miners Social Welfare Site - training area (10% contr)	7,431	0	7,431
WW1 Memorial project	2,000	0	2,000
TOTAL BUDGETED EXPENDITURE	15,024	0	15,024
UNALLOCATED FUNDING	-		